

Message Text

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PAGE 01 LA PAZ 00167 091804Z

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ACTION ARA-10

INFO OCT-01 ISO-00 AEC-05 AID-05 CEA-01 CIAE-00 CIEP-01

COME-00 DODE-00 EB-07 FPC-01 H-01 INR-07 INT-05 L-02

NSAE-00 NSC-05 OMB-01 PM-03 RSC-01 SAM-01 OES-03

SP-02 SS-15 STR-01 TRSE-00 FRB-01 FEA-01 PA-01 PRS-01

USIA-06 /088 W

----- 107989

R 091700Z JAN 75

FM AMEMBASSY LA PAZ

TO SECSTATE WASHDC 5296

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E.O. 11652: N/A

TAGS: ENRG, EFIN, BL

SUBJ: BOLIVIAN PETROLEUM PRICES IN 1975

1. ACCORDING TRADE SOURCE, YFPF RECENTLY RECEIVED BIDS TO BUY ABOUT THREE MILLION BARRELS OF CRUDE OR VIRTUALLY THE ENTIRE AVAILABLE BOLIVIAN SUPPLY IN 1975 FOR OPEN AUCTION MARKET. (THE SIX MILLION TO NINE MILLION BARREL BALANCE AVAILABLE FOR EXPORT IN 1975 IS EFFECTIVELY COMMITTED UNDER BILATERAL ARRANGEMENTS WITH CHILE, PERU, ARGENTINA, BRAZIL AND PARAGUAY.) ONE COMPANY, HOWEVER, MADE THREE BIDS UNDER THE NAMES OF THREE DIFFERENT COMPANIES AND THEN WITHDREW ITS HIGHEST BID OF US \$13.33 PER BARREL ONCE IT REALIZED ALL OTHER BIDS FELL IN US \$12 TO US\$13 RANGE.

2. OTHER BIDDING COMPANIES SOON BECAME AWARE OF WHAT HAD HAPPENED, ACCORDING TO THIS TRADE SOURCE, AND FORCED YFPB TO CALL FOR NEW BIDS. REBID PROCESS EXPECTED BE COMPLETE BY ABOUT JAN 20 AND WINNING BID EXPECTED FALL IN US \$12 TO US \$13 RANGE.

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PAGE 02 LA PAZ 00167 091804Z

3. YFPB CONSIDERS MISHAP EMBARRASSING AND TRYING TO KEEP

AS QUIET AS POSSIBLE.

PARKER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM INDUSTRY, PETROLEUM, PROPOSALS (BID)
Control Number: n/a
Copy: SINGLE
Draft Date: 09 JAN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975LAPAZ00167
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Document Unique ID: 00
Drafter: n/a
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Executive Order: N/A
Errors: N/A
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Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 03 SEP 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <03 SEP 2003 by ShawDG>; APPROVED <11 SEP 2003 by MorefiRH>
Review Markings:

Margaret P. Grafeld
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05 JUL 2006

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Review Withdrawn Fields: n/a
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To: STATE
Type: TE
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